

(pursuant to Section 221 of the Companies Act 2001 and the Securities Act 2005)

Directors

Names

The names of the directors of Terra Mauricia Ltd at 31 December 2017 are given on pages 46 and 47 of this report. In addition, a list of directors of subsidiary companies at the same date appears on page 146.

Service Contracts

Three executive directors, namely Messrs Nicolas Maigrot, Alexis Harel and Henri Harel have at present service contracts without expiry dates with group companies. Mr Alain Vallet has retired as executive on 31 December 2016 and benefited of a pre-retirement leave up to 31 March 2017. Other than for the above-mentioned executive directors, none of the directors proposed for election or re-election at the forthcoming Annual Meeting of shareholders have service contracts with the Company or the Group.

Remuneration and Benefits

Emoluments paid by the Company and its subsidiaries to:

- Directors of Terra Mauricia Ltd:

	THE COMPANY		SUBSIDIARIES	
	2017	2016	2017	2016
	MUR'M	MUR'M	MUR'M	MUR'M
• Executive				
Full-time	1.0	0.9	25.6	24.9
part-time	0.7	1.5	8.6	13.1
• Non-executive	5.6	5.0	0.7	0.6
	<u>7.3</u>	<u>7.4</u>	<u>34.9</u>	<u>38.6</u>

- Directors of subsidiary companies (other than those of Terra Mauricia Ltd):

	2017	2016
	MUR'M	MUR'M
• 13 Executive (13 in 2016)		
Full-time	60.7	51.4
• 20 Non-executive (17 in 2016)	0.6	0.6
	<u>61.3</u>	<u>52.0</u>

Contracts of Significance

During the year under review, there were no contracts of significance to which Terra Mauricia Ltd, or one of its subsidiaries, was a party and in which a director of Terra Mauricia Ltd was materially interested, either directly or indirectly.

Auditors' Remuneration

Audit fees paid to:

	THE GROUP		THE COMPANY	
	2017	2016	2017	2016
	MUR'M	MUR'M	MUR'M	MUR'M
- BDO & Co	3.3	3.3	0.9	0.9

The auditors did not receive any fees for other services.

Donations

Contributions towards Corporate Social Responsibility

Number of projects funded: 77. (2016: 59)

Political

THE GROUP

2017 2016

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Senior Officers' Interests

The Group's senior officers' interests in the Company as declared under the Securities Act 2005 as at 31 December 2017 were as follows:

	ORDINARY SHARES							
	DIRECT				INDIRECT			
	Beneficial	%	Non-beneficial	%	Beneficial	%	Non-beneficial	%
SENIOR OFFICERS OF THE COMPANY								
Dominique de Froberville	-	-	-	-	266	0.00%	-	-
Alexis Harel	133	0.00%	-	-	23,583	0.01%	-	-
Henri Harel	413,666	0.18%	-	-	436,310	0.19%	4,541,285	2.00%
Alain Vallet	263,890	0.12%	-	-	227,143	0.10%	-	-
Hubert Harel	75,000	0.03%	-	-	-	-	156,000	0.07%
Jean Marc Jauffret	2,000	0.00%	-	-	-	-	-	-
Sébastien Mamet	300	0.00%	-	-	-	-	-	-
Bernard Desvaux de Marigny	1,925	0.00%	-	-	-	-	-	-
Noufail Manjoo	235	0.00%	-	-	-	-	-	-
Christopher Park	3,000	0.00%	-	-	-	-	-	-
OTHER INSIDERS								
Olivier Prod'hon	800	0.00%	-	-	-	-	-	-
Armelle Mallac Sim	1,563,151	0.69%	-	-	7,663,210	3.37%	4,433,454	1.95%
Patrick Raffray	133	0.00%	-	-	-	-	-	-
TOTAL	2,324,233	1.02%	-	-	8,350,512	3.67%	9,130,739	4.01%
Total issued shares	227,545,624							

The above-mentioned senior officers have not declared any interest in the subsidiaries.